

FBAATI-53/771/2007-08

March 7, 2008

**Minutes of 2nd meeting of
Executive Committee of the Association**

Time: 5:00 pm

Date: Saturday, February 2, 2008

Place: Association Secretariat

Presided: 1. Mr. M. Idrees Gigi Chairman

Attended : 2. Mr. Muzammil Husain Senior Vice Chairman
3. Mr. Khurram Saeed Khan Vice Chairman
4. Mr. Amin Razzaque Maniya Member
5. Mr. M. Farooque Bakaly ”
6. Shaikh Muhammad Tehseen ”
7. Mr. Aqeel Muhammad Zawar ”

Special Invitees:

1. Mr. Masroor Ahmad Alvi
2. Mr. M. Rehan Zeeshan
3. Mr. Muhammad Irfan
4. Mr. M. Babar Khan

Proceedings:

1. **Meeting started** with recitation from Holy Quran by Muzammil Husain.
2. **Minutes of 1st meeting** held on January 5, 2008 were read out and confirmed.
3. **Monthly account statement** for January 2008 was discussed and approved.
4. Following **new membership** applications were discussed and approved:
 1. M/s Adnan Apparel L-15/1, Block 21
 2. M/s Habibi Packages 1, Block 22
 3. M/s Apex Marketing Services L- 28-C, Block 21

Cont.....P/2

(2)

5. **Annual budget** for the year 2007-08 was reconsidered in the light of rental income of plot to the tune of Rs. 110,000/- per month as well as income from Arm license fee to an extent of 4 lacs of rupees. An allocation was also made for the rental income from FITE Development & Management Company @ Rs. 35,000/- per month.

Further, an allocation of Rs. 250,000/- was made towards press & media and Rs. 20,000/- per month for functions expenses. Hence, a saving of Rs. 150,000/- was expected to be available at the end of the year.

All this was discussed at length and finally approved.

6. Reports from sub-committee chairmen:

- 6.1 Chairman Building project sub-committee Mr. Idrees Gigi informed that our building plan is about to be approved and we have by now deposited their challan for non-utilization fee, ground rent and surcharge amounting to Rs. 366,000/-.

He further informed that a construction plan is also nearing to be finalized with financial assistance of Mr. Akhtar Lakhani, who agreed to invest two crores of rupees against 50% sharing of rental income for 10 years time. He hoped that construction work will be started in March 2008.

- 6.2 Mr. M. Farooque Bakaly, Chairman Power & Gas sub-committee informed that meeting with General Manager Distribution KESC is delayed because of re-shuffling in the company.

- 6.3 Mr. Muhammad Irfan, Chairman Labour & Social Welfare sub-committee desired to approach Secretary Labour for getting a committee formed to decide contribution cases of Social Security. He also desired to invite Director EOBI.

- 6.4 Mr. Khurram Saeed Khan, chairman Publication sub-committee informed about printing progress of Annual Report 2007 and assured its bringing out by the end of March. He also assured that next report will be brought out immediately after elections and distributed well before annual general meeting.

(3)

7- There being no matter left to discuss and decide, the meeting then adjourned with vote of thanks to and from the Chair.

A special thanks was offered to Shaikh Muhammad Tehseen for arranging so delicious a refreshment for this meeting.

Sd/-

M. Siddique

Secretary

Dated: March 7, 2008