

FBAATI-73/673/2007-08
January 15, 2008

**Minutes of 18th Annual General Meeting
of the Association**

Time: 5:00 pm
Date: Saturday, December 15, 2007
Place: Association Secretariat

Attended: 32 members as per attendance marked
in the attendance register

Presided: Mr. Masroor Ahmad Alvi Chairman

Proceedings:

1. **Meeting started** with recitation from Holy Quran by Mr. Khurram Saeed Khan.
2. **Minutes of last, the 17th Annual General meeting** held on September 19, 2006 were read out and confirmed.
3. **Annual Report for the year 2006-07** of the Chairman on behalf of the Executive Committee of the Association was received and adopted.
4. **Audited Statements of Accounts** of the Association for the year 2006-07 were received and adopted.
5. **Results of Annual Elections** of members of Executive Committee and office bearers of the Association held on November 7, 2007 and December 14, 2007 were declared by the Secretary and recorded as follows:

“Elections were held on the vacancies of 2 retiring members of the Executive Committee as per amended Article 17 of the Memorandum & Articles of Association. Following 2 were retired:

1. Mr. Masroor Ahmad Alvi
2. Mr. M. Rehan Zeeshan

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(2)

Following were elected un-opposed:

1. Mr. M. Idrees Gigi
2. Mr. Khurram Saeed Khan

So, the Executive Committee constituted for 2007-08 includes:

1. Mr. M. Farooque Bakaly
2. Mr. Muzammil Husain
3. Agha Shahab Ahmad Khan
4. Mr. Shahid Ismail
5. Mr. Amin Razzaque Maniya
6. Mr. Sohail Malik
7. Shaikh Muhammad Tehseen
8. Mr. M. Faisal Iqbal
9. Mr. Aqeel Muhammad Zawar
10. Mr. Faizan Ajanee
11. Mr. M. Idrees Gigi
12. Mr. Khurram Saeed Khan

On December 14, 2007, the above Executive Committee elected following office bearers for the year 2007-08:

- | | |
|---------------------------|----------------------|
| 1. Mr. M. Idrees Gigi | Chairman |
| 2. Mr. Muzammil Husain | Senior Vice Chairman |
| 3. Mr. Khurram Saeed Khan | Vice Chairman |

The newly elected office bearers were most warmly welcomed, greeted, and garlanded, while the out-going ones were paid tributes for their exemplary services by Mr. Masroor Ahmad Alvi, the outgoing Chairman. He then offered the presidential chair to the newly elected Chairman Mr. M. Idrees Gigi, who occupied it in great applause.

In his address, Chairman M. Idrees Gigi expressed his profound gratitude to all his colleagues in the Executive Committee particularly and the members of the Association in general for electing him their leader of the year and thus reposing confidence in him.

(3)

He praised the wonderful work done by his predecessor Mr. Masroor Ahmad Alvi and assured that he'll follow his footsteps and not only maintain but try to enhance it in days to come with his guidance and with all out support of other colleagues. He appealed the House for extending helping hands as usual.

6. M/s Raza Siddiqui & Co., Chartered Accountants having retired and being qualified for re-appointment, are appointed auditors for the fiscal year 2007-08 and their remuneration was approved.
7. In other business, no notice was received, hence nothing was their to transact.

The meeting then adjourned with a vote of thanks to and from the Chair.

Sd/-

M. Siddique

Secretary

Dated: January 15, 2008